TRADE NOTICE No.23/2019

Sub: The Concession in Storage Charges- Reg.

In order to deter any diversion of cargo due to high Port charges, especially storage charges and considering the representation of the Trade and the Principal importers/clients, the Board of Trustees, Mormugao Port Trust, in the meeting held on 02.12.2019, vide B.R. no. 186 of 02.12.2019, have resolved to grant concessional storage/demurrage charges for the cargo stored as follows;

a) Free period for the storage of import cargo inside the Custom bonded area to be determined based on the manifested quantity of the vessel divided by the specified delivery rate for that cargo, rounded off to nearest integer. However, for the parcel size upto 5000 MT, the free period shall be seven (7) days and for parcel above 5000 but less than 10,000 MT, the free period shall be 15 days.

b) There shall be no change in the rate at which the demurrage will be charged for storage of cargo at the back-up area of berth 10 & 11.

c) In order to encourage storage of cargo in the back-up area of berth no.9, a concession of 10% in the rate for both import and export cargo is approved.

d) To fix a free period of 45 days inside the customs bonded area and 60 days outside customs bonded area for aggregation of export cargo.

e) This will be effective from 10.08.2019 i.e. the date of implementation of revised SOR.

This trade notice is issued for the information to the trade fraternity with a request to inform all their principals and business associates.

(Vipin R. Menoth)
TRAFFIC MANAGER

To,
1. The President Mormugao Vessel Agents' Association
2. The President Mormugao Stevedore's' Association
3. The President Mormugao Customs Broker's Association
4. The President Goa Mineral Ore Exporters' Association