DETAILS OF UPFRONT PAYMENT AND LEASE RENT PAYABLE TO MPT

In Rs

Year	Upfront	Annual
	Payment	Lease Rent
	(One Time)	
а	b	С
1	45,95,00,000	L1
2		L1 + 3%
3		L2 + 3%
4		L3 + 3%
5		L4 + 3%
6		L5 + 3%
7		L6 + 3%
8		L7 + 3%
9		L8 + 3%
10		L9 + 3%
11		L10 + 3%
12		L11 + 3%
13		L12 + 3%
14		L13 + 3%
15		L14 + 3%
16		L15 + 3%
17		L16 + 3%
18		L17 + 3%
19		L18 + 3%
20		L19 + 3%
21		L20 + 3%
22		L21 + 3%
23		L22 + 3%
24		L23 + 3%
25		L24 + 3%
26		L25 + 3%
27		L26 + 3%
28		L27 + 3%
29		L28+ 3%
30		L29 + 3%

Note:

- 1. The lease rent payable shall be for actual land and water area.
- 2. L1- Lease Rent shall be as per prevailing SoR [The present day applicable rates are Rs.614 per 10 Sq. m or part thereof per calendar month or part thereof for Land Areas and Rs.307 per 10 Sq. m or part thereof per calendar month or part thereof for Water areas]
- 3. The lease rent will be escalated by an amount of 3% over the previous years irrespective of increase or decrease in SoR.