MORMUGAO PORT TRUST FINANCE DEPARTMENT

FA/COST/125/2023/00022

28.04.2023

TRADE NOTICE

Sub: <u>Increase in Scale of Rates (SoR) towards Vessel Related Charges</u> and Cargo Related Charges w.e.f 1st May 2023 to 30th April 2024-Reg.

The Board of the Mormugao Port Authority had approved the proposal for General Revision of Scale of Rates (SoR). The same has been published in the Official Gazette – Government of Goa, Series I No.41 dated 12.01.2023. The revised SoR notified on 12.01.2023 was effective from 11.02.2023 i.e. after 30 days from the date of notification. As per clause 2.8.1 of the Tariff Policy for Major Port Authorities, 2021 the SoR would be automatically indexed annually to inflation to the extent of 60% i.e. 7.27% of the variation in Whole Sale Price Index (WPI) as communicated by IPA or any other Competent Authority decided by the Government. Further, as per clause 2.8.2 of the Tariff Policy for Major Port Authorities, 2021 Major Port Authority would be entitled to indexation in Tariff at 100% i.e.12.12% of variation of WPI instead of 60% i.e. 7.27% subject to achievement of Performance Standards committed by Major Port Authority.

Indian Ports Association (IPA) vide its letter dated 27.03.2023 bearing ref no: IPA/MSD/WPI/Tariff/2022 has directed to index SoR by applying an indexation factor of 12.12% for the year 2023-24, subject to achievement of the performance standards as per clause 2.8.2 and automatic annual indexation of SoR applicable as per clause 2.8.1 of the Tariff Policy for Major Port Authorities, 2021 is 7.27%.

Mormugao Port Authority (MoPA) has achieved Performance Standards for Vessel Related Services and partially achieved Performance Standards for Cargo Related Services. Accordingly, indexation at 12.12% is applicable for Vessel Related Charges and indexation at 7.27% is applicable for Cargo Related Charges and other Miscellaneous charges.

The indexed SoR would be applicable w.e.f 1st May, 2023.

(Anant V. P. Chodnekar) Financial Advisor & Chief Accounts Officer

To:

All Port Users/ Agencies

Copy to:

- Traffic Manager
- Dy. Conservator
- A.O Gr-I (CDC)