

**MORMUGAO PORT AUTHORITY**  
**FINANCE DEPARTMENT**

FA/COST/125/2024/00034

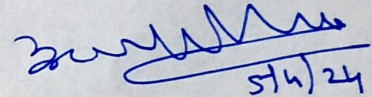
05.04.2024

**TRADE NOTICE**

**Sub: Annual Indexation to Scale of Rates (SoR) effective from 01.05.2024.**

As per clause 2.8.1 of the Tariff Policy for Major Port Authorities, 2021 the SoR would be automatically indexed annually to inflation to the extent of 60% of the variation in Whole Sale Price Index (WPI) as communicated by IPA or any other Competent Authority decided by the Government. Further, as per clause 2.8.2 of the Tariff Policy for Major Port Authorities, 2021 Major Port Authority would be entitled to indexation in Tariff at 100% of variation of WPI instead of 60% subject to achievement of Performance Standards committed by Major Port Authority.

Indian Ports Association (IPA) vide its letter dated 30.03.2024 bearing ref no: IPA/MSD/WPI/2024 has conveyed that the indexation factor for FY 2024-25 (effective from 01.05.2024) as "NIL", considering the variation in the average of the monthly Wholesale Price index (WPI) of all commodities occurring between January, 2023 to December, 2023 announced by the Ministry of Commerce and Industry, Gol.



(Anant V. P. Chodnekar)  
Financial Advisor &  
Chief Accounts Officer

To:  
All Port Users/ Agencies

Copy to:  
- Traffic Manager  
- Dy. Conservator  
- A.O Gr-I (CDC)