



**Mormugao Port Authority (MPA).**  
**(Finance Department)**  
**Regd. Office: Administrative Office, Finance Department,**  
**Headland Sada, Mormugao, Goa – 403 804**



**NOTICE INVITING TENDER**

Mormugao Port Authority, hereinafter to be referred as MPA or the Port, invites Bids for providing insurance requirements for the Port Package Policy from eligible Bidders / Insurance Companies working in Public Sector (under the guidance of Insurance Regulatory and Development Authority, Govt of India) from eligible Indian insurance companies, who meet the qualification requirements for a period of one year with effect from 00:00:00 Hours of 10/04/2023 as stated in the Invitation to Bid.

|                                       |                         |
|---------------------------------------|-------------------------|
| <b>Tender Publishing date</b>         | 20/03/2023 (15:00 Hrs.) |
| <b>Receipt of Queries</b>             | 23/03/2023 (15:00 Hrs.) |
| <b>Pre-Bid Meeting</b>                | 24/03/2023 (15:00 Hrs.) |
| <b>Clarification of Queries</b>       | 24/03/2023              |
| <b>Price Bid Submission</b>           | 30/03/2023 (15:00 Hrs.) |
| <b>Tender Opening Date &amp; Time</b> | 30/03/2023 (16:00 Hrs.) |

For details of the tender documents, terms & conditions etc. please visit / refer the website as [www.mptgoa.gov.in](http://www.mptgoa.gov.in)

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## **NOTICE INVITING TENDER**

To,

**The Prospective Bidders**

**Dear Sir/Madam,**

- A. Mormugao Port Authority, hereinafter to be referred as MPA or the Port, invites bids for providing insurance requirements for the Port Package Policy from eligible Bidders / Insurance Companies working in Public Sector (under the guidance of Insurance Regulatory and Development Authority, Govt of India).
- B. The brief details of the tender are as under:**
1. Any Bidder, who wishes to quote against this tender, may download the complete bidding document along with its amendment(s) if any from the website [www.mptgoa.gov.in](http://www.mptgoa.gov.in) and submit their Bid complete in all respect as per terms & conditions of Tender Document on or before the due date of bid submission.
  2. Bidders are advised to submit their quotation in accordance with the Price Bid Document – **Annexure “B”** & strictly as per the terms and conditions of the tender document attached to it – **Annexure “A”**, and to ensure it reaches MPA by email latest by 15.00 hrs on 30.03.2023. Bid documents should be submitted by email by 15.00 hrs on 30.03.2023 in a password protected file (pdf or zip folder). MPA will send an email to the insurance companies for sharing password of the protected file at the time of opening of bid document and insurance companies will have to share password by separate mail for enabling opening of the bid document.
  3. The E-mail should be marked **“Insurance Coverage of Port Assets for the Policy Year 2023-2024”** and should be addressed to FA & CAO, Mormugao Port Authority, Headland Sada, Mormugao, Goa 403 804.
  4. **The quotation should clearly indicate the total cost of premium for all the risks and sum insured under various sections after considering all discounts and rebates under the policy.**
  5. Deviations / exceptions shall be mentioned separately. To accept or reject the offer / quote of any / all the Bidder agency/ies shall be at the sole and absolute discretion of Tender Evaluation Committee at MPA without assigning any reason/s.
  6. The contract of insurance shall be governed between you and MPA and the incapacity / inability in any manner of the re-insurer/s for whatever reason/s to indemnify against any

loss under the policy, shall not be a valid ground for repudiation or inadmissibility of any claim/s by the Insurer.

7. **The late Offers / Quotes received after the deadline will not be entertained.**
8. MPA reserves the right to summarily reject the tender of the bidders deviating from the terms requested in the NIT.
9. MPA reserves the right to reject any or all the bids received at its discretion without assigning any reason.

Sd/-

**For & on behalf of**

The Financial Advisor & Chief Accounts Officer  
Mormugao Port Authority  
Administrative Office, Finance Department,  
Headland Sada,  
Mormugao,  
Goa – 403 804

Tel: 0832-2594402

E-mail: [facao@mptgoa.gov.in](mailto:facao@mptgoa.gov.in)

## **BRIEF HISTORY**

Mormugao Port, one of the oldest Ports, established in 1885, is located on the west coast of India. Since its inception as the seventh Major Port of India in 1963, it constantly strives to be a customer-centric organization consistently delivering Value-Plus services to all its clients. Mormugao Port was a mono-commodity port till year 2012 and iron ore used to be the major commodity handled (about 80% share). Mormugao Port handled around 40 million tons of ore handled in year 2010-11. After the year 2012, Mormugao port has diversified its business to handling multi-commodity cargo. Major commodities presently handled are Coal, POL, General Cargo and Containers.

Berth No.5, 6 and 7 are under operation on PPP mode and Berth No.9 is under re-development for operation on PPP basis. Berth No.8 is a POL berth and Berth No.10 & 11 are General Cargo Berths.

Mormugao Port is an ISO 9001:2015 Certified Port and has also been declared ISPS Code compliant.

The Port is located just 4 kms from the Airport and 1 km from the Railway Station and is well connected by road with the rest of the country through two National Highways NH-66 and NH-4A. It is also well connected by Rail to the Southwestern Railway and Konkan Railway. The Port being situated in the state of Goa, is a preferred destination for cruise vessels. Due to the growing cruise traffic Mormugao Port is developing state-of-the-art International & Domestic Cruise Terminal with other allied facilities at Berths No.1,2,3 & 4.

## **INSTRUCTIONS TO BIDDERS**

Bids are invited from Insurance Companies working under Public Sector under guidance of Insurance Regulatory and Development Authority, Govt. of India for Insurance Coverage for Port Package and Marine Hull and Machinery Insurance Policy of Mormugao Port Authority (MPA).

### **Format of Price Bid:**

1. The bidders are requested to log on to the website [www.mptgoa.gov.in](http://www.mptgoa.gov.in) to download & participate in the tendering process.

## **2. ELIGIBILITY CRITERIA / QUALIFYING REQUIREMENT**

The bidder shall fulfil the following criteria for qualifications:

- a) The Bidders should be a Public Sector Insurance Company registered under the Companies Act, 1956/ 2013.
  - b) The Insurance Companies should have licensed by Insurance Regulatory Development Authority to operate General Insurance Business in India and should have completed 3 fiscal years.
  - c) The company should be in business for more than three (3) years (IRDA License copies to be produced).
  - d) The bidder should have registration with GST Authority.
  - e) The Insurance Companies should have the following Registration Certificate and other documents/certificates & shall upload copies of them along with the Bids:
    - i) IRDA Registration Certificate
    - ii) Balance Sheet and Profit and Loss Accounts, audited and certified by a Chartered Accountant for the last three years i.e.,2019-20, 2020-21 & 2021-22.
    - iii) GST Registration Certificate
    - iv) Professional Tax Registration Certificate
    - v) Copy of the Pan Card
    - vi) Solvency Margin
    - vii) Claims settled ratio – kindly specify the claims settled ratio for the last 3 years
    - viii) Credit Rating
3. Details of each insurance cover required with respective Sum Insured / Limit of Indemnity are detailed in **Annexure “A”**.
  4. The Sum Insured as indicated in the schedules are on Provisional Basis and may be subject to changes at the time of placement of business. Such upward or downward revision of Sum Insured, if any, should

not have any impact on premium rate(s) quoted by underwriters and change of Sum Insured should be accepted on pro-rata premium adjustment basis. Terrorism cover is also required for Mormugao Port.

5. MPA reserves all rights to reject any price bid without citing any reasons even if the insurance company qualifies in Technical BID.
6. The Port will not accept as valid reason or be responsible for any postal delay or non-receipt/non-delivery of the Bids.
7. Please note that premium quotations for all the insurances sought herein will be aggregated to a single figure for the purpose of comparison / evaluation of final quotation and placement / recommendations/ decisions. MPA reserves the right to disqualify any bidders for any deviation from standard practice / norms and terms / conditions prescribed/stipulated in the bid parameters. The 'Format of Price Bid' should strictly comply with the terms as specified in the respective Schedule(s).
8. Quotes received after scheduled date and time will not be considered and will be rejected.

#### 9. PREMIUM PAYMENT TERMS:

- I. The Premium shall be paid by MPA on submission of bill / proforma invoice by the successful insurance company, on award of the tender, to the Bank Account details to be furnished in **Annexure –“G”** of this tender through NEFT/RTGS.
- II. The successful Insurance company on receipt of Premium shall furnish the Tax Invoice as per GST Act / Rules in the name of the Port by mentioning the GSTIN of the Port, indicating the amounts of GST separately. The GSTIN of the Port is **30AAALM0293P1ZY**.
- III. The successful Insurance company shall remit the GST amount in the invoice to the Government within the due date and file the returns by mentioning the GSTIN of the Port to enable MPA to avail of eligible input tax credit.
- IV. The Insurance company shall indemnify the Port from any loss of the eligible ITC of GST paid by it to the Insurance company based on their Proforma Tax Invoice due to non-payment of GST or non-filing of GST return with applicable interest and penalties to the Port within 7 days from the date of intimation by the MPA about non availing of eligible ITC. MPA also reserves its right to recover such GST amount with interest and penalties from the subsequent bills or any amount due to the Insurance company by MPA.

10. **Servicing Parameters:**

The selected Insurance Company will have to execute a Service Level Agreement (SLA) containing the following parameters with respect to:

- a. Time Frame for issuance of policies and endorsements.
- b. Time frame for appointment of surveyor.
- c. Time frame for " On A/C payment".
- d. Time frame for final settlement.
- e. Any other conditions may be required. Please refer to **Annexure "D"** for 'Service Level Agreement' format



## **GENERAL BIDDING GUIDELINES**

### **A. REQUEST FOR CLARIFICATION:**

1. If the Bidder has any doubt as to the meaning or intent of any sections hereof or requires additional information, the Bidder may request such information or clarification from the Port / Global Insurance Brokers Pvt Ltd
2. The Port, at its discretion may make responses, which it believes to be of significance to all Bidders, available to all Bidders.
3. Queries, if any, are to be mailed to [Jyoti.walawalkar@globalinsurance.co.in](mailto:Jyoti.walawalkar@globalinsurance.co.in) & a copy of the same is to be mailed to [chitra.nayak@mptgoa.gov.in](mailto:chitra.nayak@mptgoa.gov.in) & [ravindra.chopdekar@mptgoa.gov.in](mailto:ravindra.chopdekar@mptgoa.gov.in) by 23<sup>rd</sup> March 2023. The response to the pre-bid queries shall be replied by Port before 24<sup>th</sup> March 2023
4. It will be the responsibility of the insurer to adhere to the above stated requirement. Neither the Port nor the Broker will be liable for any non-reply of queries

### **B. AMENDMENTS ISSUED TO THIS NIT:**

1. The Port reserves the right to issue any Amendments to the Price Bid Document without assigning any reason thereto. The Amendment(s) will be notified to all prospective Bidders through e- mail and such Amendment(s) will be binding on them. Bidders must acknowledge receipt of each Amendment(s) by e-mail, in writing, by registered mail, air courier or facsimile, with specific reference to the title and date of the relevant Amendment.
2. At any time prior to the deadline of submission of Bids, the Port may, for any reason, whether at its own initiatives or in response to a clarification by a prospective Bidder, modify the Price Bid Documents through Amendment(s). The Port, at its discretion may make responses, which it believes to be of significance to all Bidders, available to all Bidders.
3. All changes to the Price Bid Documents including any extension to the Bid Submission Date will be informed formally by email. All Bidders must acknowledge receipt of all Amendments issued against the request for proposals when the Amendment is received, and additionally, Bidders must confirm that all Amendments have been incorporated in the preparation of their Bid.

### **C. CORRECTION & ERASES**

No erases or over writings are permissible. The person signing the Bid shall initial all alterations, omissions, additions or any other amendments made in the Bid.

### **D. INSURANCE BROKER**

We have appointed Global Insurance Brokers Pvt. Ltd as our sole and exclusive brokers for all our insurance policies. The maximum brokerage allowed as per IRDA for the Port Package and Hull and Machinery Insurance to be paid to Global Insurance Brokers Pvt Ltd. The insurance premium quoted should be inclusive of the brokerage payable to Global Insurance Brokers Pvt Ltd.

The Bidder has to submit Letter of undertaking as per **Annexure "E"**.

**E. SETTLEMENT/PAYMENT OF CLAIM:**

All claims under the scheme shall be settled by the Insurance Company (successful bidder) within the 15 (Fifteen) days from submission of claim documents.

Provision of "On Account Payment for admitted claim" has to be kept for all the policies and must be released not later than 30 days of first survey/ establishment of admissibility of claim/ mutually agreeable condition.

For all practical purposes, all claim related document submission will happen at Vasco in the state of Goa only.

**F. DEPUTATION OF SURVEYOR:**

To facilitate early survey/assessment of the loss/damage in case of any claim, the bidders will have to depute the surveyor at the site of loss/damage within 72 hours from the time of intimation by the Board about the claim.

**G. Canvassing** in any form in connection with the tender is strictly prohibited and the Bids submitted by the bidder who resorts to canvassing are liable to be rejected.

**H. Confidentiality**

Bidders shall treat the Bidding Documents and contents therein as strictly confidential.

## **PREPARATION OF THE BID**

### **1. LANGUAGE OF BID:**

The bid prepared by the Bidder and all correspondence/documents relating to the bid exchanged by the Bidder and MPA shall be written in English language alone. **Bid in any other language is liable to be rejected.**

### **2. VALIDITY OF BID:**

Bidders should specify the validity period of their offer which should be valid for a minimum period of 30 (Thirty) days from the date of opening of the Price Bid. The offer which are not kept valid for at least 30 days from the date of opening the Price Bid will be rejected outright.

### **3. ONE BID PER BIDDER**

A Firm/Bidder shall submit only 'one Bid' in the same Bidding Process individually as a Bidder. A Bidder who submits or participates in more than 'one Bid' will cause all the bid to be disqualified.

### **4. Extension of Bid Submission / Bid Opening Date:**

MPA may, at its sole discretion, decide to extend the Bid submission date and / or Bid opening date. In such a case, all rights, and obligations of the MPA and that of Bidders previously subject to the Bid opening date will thereafter be subject to the new Bid opening date.

### **5. Rejection of Bids:**

Any Bid received by MPA after the expiry of the Date of submission of Bids will be rejected outright and returned to the Bidder. Bids not containing all the information sought will be rejected.

### **6. MPA's Right to Accept any Bid and to Reject any or All Bids:**

MPA reserves the right to accept or reject any Bid or to annul the bidding process and reject all Bids at any time prior to contract award, without assigning any reasons thereof and the MPA shall not entertain any claim whatsoever on this account. The Bidder shall have no claim on the MPA in case his Bid is rejected, or the bidding process is annulled.

### **7. Bidding Cost:**

The Bidder shall bear all costs and expenses associated with the preparation and submission of its Bid and the MPA shall under no circumstances be responsible or liable for any such costs regardless of, without limitation, the conduct or outcome of the bidding, evaluation, and selection process.

**8. Bid Clarifications:**

During the Bid evaluation, MPA may, at its discretion, ask the Bidder for clarifications on its Bid. Based on the MPA's evaluation, and at the MPA's sole discretion, Bidders may be given an opportunity to clarify their Bids in all respects to achieve compliance with the Commercial Contract and Technical Specifications. Bid clarifications shall be made in writing and addressed to the MPA.

**9. Extension of Price Bid Validity Period:**

In exceptional circumstances, Tender Evaluation Committee at MPA may request all the Bidders to consent to an extension of the period of validity of their respective Price Bid. The request and the response thereto will be made in writing. Extension of validity period by the Bidder must be unconditional.

**10. Final Evaluation:**

Evaluation will be based on premium quoted as per the conditions specified in **Annexure "B"**. Premium quotations for all the insurances sought herein will be aggregated to a single figure for the purpose of comparison / evaluation of final quotation and placement decisions. It is not obligatory on the part of MPA to accept the Lowest Bid. MPA reserves all rights to reject any Bid without citing any reasons.

**11. Underwriting Information:**

- a. Insurance Slip
- b. Risk Survey Report d3
- c. Asset Schedule
- d. Layout Plan
- a. Asset valuation report - The sum Insured of Assets and Handling Equipment under Port Package Insurance Policy is based on reinstatement value. Only the Assets pertaining to and needed in Port operations (within Port premises) are covered in the asset schedule. Copy of Valuation report conducted in 14<sup>th</sup> March 2022 is enclosed herewith.

**12. BID CURRENCIES**

Bidders must submit bid in Indian Rupees only.

**13. AUTHENTICITY OF THE DOCUMENTS:**

Every page of tender document along with enclosure must be signed & stamped by the bidder.

**14. JURISDICTION OF THE COURT:**

In case of any legal dispute arising out of this tender/ contract, the jurisdiction shall be the Courts at GOA only.

## **ALLOTMENT OF THE CONTRACT:**

### **A. ALLOTMENT OF THE WORK:**

MPA will award the Contract to the successful bidder whose Bid has been determined to be substantially responsive and has been determined as the lowest (L-1) provided that bidder, is determined to be qualified to satisfactorily perform the Contract.

L1 bidder on the basis of overall premium quoted for all line of policies under this NIT taken together.

### **B. CONTRACT PERIOD:**

The Contract Period will be 1 (one) year. The MPA will have the authority to terminate the contract of successful bidder and allot the same to any other willing valid bidder in case of unsatisfactory performance of the successful bidder. In such a scenario, MPA is entitled to receive pro rata premium refund (including taxes) for the period from date of policy termination till the policy expiration date. Further, contract shall be prematurely terminated in case of change of system/ change in organizational policies.

### **C. EXECUTION OF THE WORKS NOT COVERED IN THE INSURANCE CONTRACT:**

Any other work not covered under this scope of tender document may be assigned to successful bidder with mutually agreed terms & condition.

### **D. TERMINATION OF CONTRACT:**

MPA reserves the right to cancel the contract placed on the bidder if:

- i. The bidder commits breach of any of the terms and conditions.
- ii. The bidder goes into liquidation voluntarily or otherwise.
- iii. The service is found unsatisfactory.

- ❖ For any Queries pertaining to Insurance cover / clauses / terms and conditions / warranties applicable for the policies mentioned, please contact our Mandated Insurance Broker / Consultant :

**Mrs Jyoti S Walawalkar**

Sr Vice President

Global Insurance Brokers Pvt Ltd

“A’ Wing, 5<sup>th</sup> Floor, One Forbes,

Dr V.B. Gandhi Marg, Kala Ghoda Fort,

Mumbai – 400 001.

## **BID OPENING & EVALUATION**

- i. The MPA is not responsible for the completeness of the Bidding Document and its addenda/amendments, if they were not obtained directly from the source stated by the MPA in the Invitation for Bids.
- ii. The Bidder is expected to examine all instructions, forms, terms, and specifications in the Bidding Document. Failure to furnish all information required by the Bidding documents or submission of a bid not substantially responsive to the Bidding documents in every respect may result in the rejection of the Bid.
- iii. The Prices are to be filled strictly in the Price Bid format provided. MPA shall not be responsible for any failure on the part of the bidder to follow the instructions.
- iv. If quoted in separate typed sheets and any variation in item description, unit or quantity is noticed; the Bid is liable to be rejected.
- v. Prices quoted by the Bidder, shall remain firm and fixed and valid until completion of the Contract and will not be subject to variation on any account.
- vi. Quoted prices should be inclusive of all taxes and duties.
- vii. Price Part will be evaluated based on the rates offered by the bidders and accordingly the L-1 rate will be ascertained.

### **Annual Premium Quote is to be submitted as per Annexure “B”:**

- The Quote should be on Gross basis inclusive of all loadings, discounts. GST shall be extra and shown separately. The quote for the insurance policy should be absolute. No conditions shall be imposed or attached with the Bid. Any alternate quote/deviation etc. may render the bid invalid.
- Prices quoted by the Bidder shall remain firm and fixed and valid until completion of the Contract and will not be subject to variation on any account.
- **MPA reserves all rights to reject any Bid without citing any reasons.**

### **Reinsurance**

- Where the program is to be supported by Re-Insurance the bidder should ensure that the quality of Reinsurance support will be as per IRDA regulation.
- MPA will not bear any loss due to the failure of reinsurance support arranged by the bidder.
- The shortlisted insurance company will engage the re-insurance broker as per the following guidelines:
  - o Only International RI brokers licensed to operate in India for last 5 years to be engaged.
  - o Have placed large risks in international markets for at least 3 PSU insurance companies.
  - o Shouldn't have faced suspension of license by the regulator in last 5 years.
  - o Shouldn't have failed in international placement of any large account in the last 5 years.

## POLICY COVERAGE DETAILS - ANNEXURE –A

Proposed Sum Insured – as detailed below coverage wise. Policy coverage as per attached slip as Annexure “A”.

| <b>MORMUGAO PORT AUTHORITY -PROPOSED SUM INSURED</b> |  |                         |
|--|--|-------------------------|
| <b>ASSETS Details for 2023-24 Policy</b>             |  |                         |
| Sr. No.  | Asset description  | Insured Value<br>In INR |
|  |  | <b>2023-24</b>          |
| <b>A.</b>  | <b>Berth No. 4, 10 &amp; 11</b>  |                         |
| 1  | Jetty relocation of port craft & small boat at Br.4                        | 36,10,000               |
| 2  | RCC piled structure, reclamation of br. no. 4                              | 18,47,45,000            |
| 3  | General Cargo Berth No.10  | 67,64,32,000            |
| 4  | General Cargo Berth No.11  | 1,90,27,39,000          |
| 5  | Construction of Oil Berth No. 8 including approach                         | 35,50,53,000            |
| 6  | Barge Berth 2 & 5  | 37,49,16,000            |
| 7  | Cruise Terminal Bldg   | 10,36,91,418            |
| 8  | Construction of Bldg for Ports Users at Major Bunder Br                    | 90,63,000               |
| 10   | Old A.O Building MRH   | 2,12,63,000             |
| 11   | A O Building   | 42,13,22,000            |
| 12   | Site Admn Bldg, Harbror (Old CHLD Bldg)                                    | 2,67,58,000             |
| 13   | Signal Station at MRH  | 85,17,000               |
| 14   | 100 bedded Hospital  | 94,96,75,000            |
|  | <b>Sub-Total</b>   | <b>5,03,77,84,418</b>   |
| <b>B.</b>  | <b>Plant &amp; Machinery installed at port like forklifts , cranes etc</b> |                         |
| 1  | Design Manuf Supply Erection Test & Comm 100T HMC                          | 38,50,00,000            |
| 2  | 75 MT hydraulik crane  | 5,50,00,000             |
| 3  | RADIOLOGICAL DETECTION EQUIPMENT FOR CONTAINER                             | 1,11,40,000             |

|  |                                    |  |                             |
|--|------------------------------------|--|-----------------------------|
|  | 5                                  | Providing Power supply at B.No10                   | 84,00,000                   |
|  | 6                                  | Power supply for hospital sub-station Govt.        | 35,70,000                   |
|  | 7                                  | supply of no. 8 MT articu mobile crane model TLM-8 | 13,50,000                   |
|  | 8                                  | Inst of Atlas Deso 30 Echo sounder                 | 60,00,000                   |
|  | 9                                  | 11 MT Crane Ace Rhino 110C                         | 15,00,000                   |
|  | 11                                 | Fire fighting equip at Berth 8                     | 1,37,80,000                 |
|  | 12                                 | Solar Lighting System on 5 nos Mooring Dolphin     | 15,50,000                   |
|  | 13                                 | 2 Nos Solar Powered Lighting Equio for Buoys       | 30,40,000                   |
|  | 14                                 | 2 Nos steel lighted buoys                          | 59,50,000                   |
|  | 16                                 | Trident 3000 Buoys with complete mooring and light | 72,50,000                   |
|  | 17                                 | 1 nos polythine buoy poseldon 1750                 | 25,90,000                   |
|  | 18                                 | 4 nos Polythene buoys with mooring accessories     | 57,90,000                   |
|  | 19                                 | Truck Mounted & portable fog cannon mist machine   | 47,50,000                   |
|  | 20                                 | Electrical sub-station at gate no 2 (CME)          | 1,78,00,000                 |
|  | 22                                 | 3.3KV E Substation to 11KV                         | 3,71,60,000                 |
|  | 23                                 | Loader Centre Unit Sub-station                     | 44,50,000                   |
|  | 24                                 | 3.3. KV Substation -Power Transformer              | 1,12,30,000                 |
|  | 25                                 | 3.3. KV Swith Gear (High Voltage)                  | 54,30,000                   |
|  | 26                                 | Generator at Berth 10 for reefer containers        | 44,80,000                   |
|  |                                    | <b>Sub-Total</b>                                   | <b>59,72,10,000</b>         |
|  | <b>Sr. No.</b>                     | <b>Asset description</b>                           | <b>Insured Value In INR</b> |
|  |                                    |  |                             |
|  | <b>C. Value of Mooring Dolphin</b> |  |                             |
|  | 1                                  | Mooring dolphins 3 nos.                            | 15,75,00,000                |
|  | 2                                  | 3 nos. Additional Mooring Dolphins at MRH          | 15,75,00,000                |
|  | 3                                  | VTMS (vessel traffic mgmt system)                  | 3,15,00,000                 |
|  |                                    | <b>Sub-Total</b>                                   |                             |



|          |                                     |   |                             |
|----------|-------------------------------------|---|-----------------------------|
|          |                                     |   | <b>34,65,00,000</b>         |
| <b>D</b> | <b>Breakwater Berth</b>             |   |                             |
|          | 1                                   | Non cargo berth along breakwater  | 67,74,12,000                |
|          | 2                                   | Breakwater  | 4,00,00,00,000              |
|          |                                     | <b>Sub-Total</b>  | <b>4,67,74,12,000</b>       |
| <b>E</b> | <b>Mole Berth</b>                   |   |                             |
|          | 1                                   | Strengthening of break water mole   | 64,32,01,000                |
|          |                                     | <b>Sub-Total</b>  | <b>64,32,01,000</b>         |
| <b>F</b> | <b>Channel Dredging Cost</b>        |   |                             |
|          | 1                                   | Capital Dredging for Mooring Dolphins at Mormugao Port                      | 49,18,39,907                |
|          |                                     | <b>Sub-Total</b>  | <b>49,18,39,907</b>         |
| <b>G</b> | <b>Warehouse Sheds</b>              |   |                             |
|          | 1                                   | Warehouse lieu of FGH shed E1 at br.No.10 (T2 Shed)                         | 19,15,60,000                |
|          | 2                                   | Shed E2 at berth No.11 (T3 Shed)  | 19,45,83,000                |
|          |                                     | <b>Sub-Total</b>  | <b>38,61,43,000</b>         |
| <b>H</b> | <b>Railway Infrastructure</b>       |   |                             |
|          | 1                                   | <b>Railway network of the Port along with the Railway Signalling System</b> | 53,35,04,000                |
|          |                                     | <b>Sub-Total</b>  | <b>53,35,04,000</b>         |
| <b>K</b> | <b>Operational Building at MGCB</b> |   |                             |
|          | 1                                   | Const. of Floor over the operational Bldg at MGCB                           | 1,06,01,000                 |
|          | 2                                   | Operational Building at MGC   | 2,72,58,000                 |
|          |                                     | <b>Sub-Total</b>  | <b>3,78,59,000</b>          |
|          |                                     | <b>GRAND TOTAL – PROPERTY DAMAGE UNDER OPTION I</b>                         | <b>12,75,14,53,325</b>      |
|          |                                     |   |                             |
|          |                                     | <b>Business Interruption Sum Insured</b>                                    | <b>Insured Value In INR</b> |
|          |                                     | Estimated Annual Revenue for 23-24  | 4,50,00,00,000              |
|          |                                     | Indemnity Period  | 3 months                    |
|          |                                     | <b>Business Interruption Sum Insured</b>                                    | <b>1,12,50,00,000</b>       |
|          |                                     |   |                             |
|          |                                     |   | <b>Insured Value</b>        |

|  |  | In INR                 |
|--|--|------------------------|
|  | Redredging Endorsement sub-limit   | 50,00,00,000           |
|  | Port Operators Liability   | 15,00,00,000           |
|  | Wreck Removal  | 10,00,00,000           |
|  | Onshore Terrorism CSL PD+ BI   | 1,30,00,00,000         |
|  | TPL  | 15,00,00,000           |
|  |  |                        |
|  |  |                        |
|  | <b>Total Sum Insured for Property Damage Under Option I</b>  | <b>12,75,14,53,325</b> |
|  |  |                        |
|  | <b>Total Sum Insured for Property Damage Under Option II</b>   | <b>11,21,11,63,907</b> |
|  | <b>Total Sum Insured for Standard Fire and Special Perils Policy under Option II as detailed below</b> | <b>1,54,02,89,418</b>  |
|  |  |                        |

| <b><u>Marine Hull Insurance Values</u></b> |   |                             |
|--|---|-----------------------------|
| <b>Sr. No.</b>                             | <b>Asset description</b>  | <b>Insured Value In INR</b> |
|  | Tugs  |                             |
| 1  | Tug Tiracol II  | 40,00,00,000                |
| 2  | Pulivasal   | 2,00,00,000                 |
| 3  | Shingle   | 2,00,00,000                 |
|  | <b>GRAND TOTAL</b>  | <b>44,00,00,000</b>         |
|  |   |                             |
|  | <b>NOTES:</b>   |                             |
| a)   | <b>Deductibles as expiry for all coverages as listed above.</b> |                             |
|  |   |                             |
| b)   | <b>Loss Details- NIL CLAIMS since 2017</b>                      |                             |

❖ **Wordings:**

**Port Package Policy:**

The Wavelength Ports and Terminals consortium wordings – Liability, Property Damage and Terrorism wordings with applicable extensions and clauses shall apply as per expiring wordings.

❖ **Marine Hull – As expiry**

❖ **Claims History – NIL since 2017 .**

❖ **STANDARD FIRE AND SPECIAL PERIL POLICY** (Outside Port operational area) **Property Covered (including building & contents):**

**Coverage** : As per Standard Fire and Special Peril Policy with Add-on as per the market practice.

**Deductibles** :

Deductible to apply as per the Regulatory guidelines of G.I. Council based on sum insured as described below:

**DETAILS OF PROPERTY OUTSIDE PORT OPERATIONAL AREA FOR SFSP POLICY WITH EARTHQUAKE, STFI, TSUNAMI ETC EXTENSION**

|         |   | To be covered separately under Standard Fire & Special Perils Policy as Option II |                       |
|---------|---|---|-----------------------|
| Sr. No. | Asset description                                       |   | Insured Value In INR  |
| 1       | Cruise Terminal Bldg                                    |   | 10,36,91,418          |
| 2       | A O Building  |   | 42,13,22,000          |
| 3       | Construction of Bldg for Ports Users at Major Bunder Br |   | 90,63,000             |
| 4       | Old A.O Building MRH                                    |   | 2,12,63,000           |
| 5       | Site Admn Bldg, Harbror (Old CHLD Bldg)                 |   | 2,67,58,000           |
| 6       | Signal Station at MRH                                   |   | 85,17,000             |
| 7       | 100 bedded Hospital                                     |   | 94,96,75,000          |
|         | <b>Sub-Total</b>  |   | <b>1,54,02,89,418</b> |
|         |   |   |                       |

## ANNEXURE- B - OPTION 1

(Should be submitted on *Bidder's* Letter Head.)

### PRICE BID

The Participating Insurance Companies need to submit their best competitive terms in the following format.

|  |                                    |               |     | ALL FIGURES IN<br>INR |
|--|------------------------------------|---------------|-----|-----------------------|
| PARTICULARS  | SUM INSURED                        | GROSS PREMIUM | GST | TOTAL PREMIUM         |
| <b>(A) PORT PACKAGE</b>  |                                    |               |     |                       |
| Property & Handling Equipment - Physical Damage  | 12,75,14,53,325                    |               |     |                       |
| Redredging Endorsement   | Sub – limit of INR<br>50,00,00,000 |               |     |                       |
| Business Interruption  | 1,12,50,00,000                     |               |     |                       |
| Indemnity Period   | <b>3 Mths</b>                      |               |     |                       |
| Annual Revenue   | 4,50,00,00,000                     |               |     |                       |
| <b>Combined Single Limit for Property Damage and Business Interruption INR 1,30,00,00,000 any one accident or occurrence. Sub-limited to INR 50,00,00,000 any one occurrence and in the annual aggregate in respect of Re-dredging cost.</b> |                                    |               |     |                       |
| Port Operators Liability   | 15,00,00,000                       |               |     |                       |
| Wreck Removal  | 10,00,00,000                       |               |     |                       |
| Premium under Port Package Policy (i) to(iii)<br>Total (A)   |                                    |               |     |                       |
| <b>(B) STAND ALONE TERRORISM POLICY</b>  |                                    |               |     |                       |
| <b>Combined Single Limit for Property Damage and Business Interruption: INR 1,300,000,000. Third Party Liability: INR 150,000,000 each and every loss and in the policy period aggregate</b>   |                                    |               |     |                       |
| Premium under Onshore Terrorism<br>Total (B)   |                                    |               |     |                       |
| <b>(C ) AGGREGATE PREMIUM</b>  |                                    |               |     |                       |
| Aggregate Premium (A + B)  |                                    |               |     |                       |

## ANNEXURE- B – OPTION 2

(Should be submitted on *Bidder's Letter Head.*)

### PRICE BID

The Participating Insurance Companies need to submit their best competitive terms in the following format.

|  |                                    |                  |     | ALL FIGURES IN<br>INR |
|--|------------------------------------|------------------|-----|-----------------------|
| PARTICULARS  | SUM INSURED                        | GROSS<br>PREMIUM | GST | TOTAL PREMIUM         |
| <b>(A) PORT PACKAGE</b>  |                                    |                  |     |                       |
| <b>Property &amp; Handling Equipment - Physical Damage</b>   | 11,21,11,63,907                    |                  |     |                       |
| <b>Redredging Endorsement</b>  | Sub – limit of INR<br>50,00,00,000 |                  |     |                       |
| <b>Business Interruption</b>   | 1,12,50,00,000                     |                  |     |                       |
| <b>Indemnity Period</b>  | <b>3 Mths</b>                      |                  |     |                       |
| <b>Annual Revenue</b>  | 4,50,00,00,000                     |                  |     |                       |
| <b>Combined Single Limit for Property Damage and Business Interruption INR 1,30,00,00,000 any one accident or occurrence. Sub-limited to INR 50,00,00,000 any one occurrence and in the annual aggregate in respect of Re-dredging cost.</b> |                                    |                  |     |                       |
| <b>Port Operators Liability</b>  | 15,00,00,000                       |                  |     |                       |
| <b>Wreck Removal</b>   | 10,00,00,000                       |                  |     |                       |
| <b>Premium under Port Package Policy (i) to(iii)<br/>Total (A)</b>   |                                    |                  |     |                       |
| <b>(B) STAND ALONE TERRORISM POLICY</b>  |                                    |                  |     |                       |
| <b>Combined Single Limit for Property Damage and Business Interruption: INR 1,300,000,000.<br/>Third Party Liability: INR 150,000,000 each and every loss and in the policy period aggregate</b>   |                                    |                  |     |                       |
| <b>Premium under Onshore Terrorism<br/>Total (B)</b>   |                                    |                  |     |                       |

| <b>(C) STANDARD FIRE &amp; SPECIAL PERILS POLICY</b>                                |                |  |  |  |
|---|----------------|--|--|--|
| <b>Standard Fire and Special Perils - as per assets detailed under Annexure "A"</b> | 1,54,02,89,418 |  |  |  |
| <b>(D) AGGREGATE PREMIUM</b>  |                |  |  |  |
| <b>Aggregate Premium (A + B+ C)</b>   |                |  |  |  |

For & on behalf of (Name of the Insurance Company)

Sign & Seal of Authorised Signatory.

(To be submitted on Bidder's Letter Head)

## **BID COVERING LETTER – ANNEXURE C**

To,  
The Financial Advisor and Chief Accounts Officer  
Mormugao Port Authority  
Administrative Office,  
Headland Sada, Goa – 403 804

**Sub: - Offer for Insurance Package All Risks cover under Port Package Policy for 12 Months from  
10th April 2023**

Dear Sir,

In response to your expression of interest and Price Bid Document received by us, we are pleased to quote for a comprehensive all risks cover under Port Package Policy and Marine Hull and Machinery Insurance for your company.

We submit our quote as per the terms & conditions of the Price Bid Document. We agree to all the terms & conditions of the All risks Port Package Policy contained in the Price Bid Document and the insurance slip. We agree and confirm to issue to you a comprehensive Port Package Insurance Policy and Hull and machinery Insurance policies as per the Price Bid Document and Insurance slip against any and every risk for whatever reason other than the limited exclusions specified by you in the Price Bid Document and accepted by us unconditionally for the deductibles, time excess and limited to the sum insured as per the Price Bid and Insurance slip:

In addition to the above, we hereby confirm:

1. The value(s) of the properties of the insured stated in the Price Bid Document are provisional and therefore we agree to the premium cost subject to variation on the final value to be determined by your Company for the respective properties offered for coverage of insurance.
2. The terms quoted by us are as per the RFQ Quote slip. Copy of the same duly stamped and signed is enclosed to this letter.
3. We have agreed to all the terms & conditions of the Price Bid Document.
4. We shall submit Reinsurance Support Letter as per the template attached **Annexure 'F'** with this document.

We look forward to serving you to our best against risks as per your Price Bid Document at our competitive Premium cost.

Thanking you,

For & on Behalf of  
(Name of the Insurance Company)  
(Sign & Seal of Authorized Signatory)

## **SERVICE LEVEL AGREEMENT - ANNEXURE -D**

**Service Level Agreement between Mormugao Port Authority (hereinafter referred to as Insured) and Insurance Co Ltd, (herein after referred to as Insurer) on Insurance Program effective from \_\_\_\_\_ and confirmed by Global Insurance Brokers Pvt. Ltd, Insurance intermediary of MPA (hereinafter referred to as Global)**

### **1. Documentation:**

- i) Insurer will issue "Held Cover Letter" within 24 hours of receipt of premium confirming commencement of Cover stating the period of coverage with specific reference to the tender conditions.
- ii) Insurer will issue draft (soft copy) of all policy copies to Global latest within forty five (45) working days from the date of payment of Premium and after being duly vetted by Global, the Insurer will issue final policies in 5 (five) copies within 15 days after receipt of final clearance from Global. All these processes shall not under any case exceed sixty (60) days from the inception of risk.
- iii) All Terms and conditions as per Tender including clauses, warranties and deductibles shall be attached / incorporated in the Policy Document strictly as per tender terms. No restrictive conditions/warranties etc. in deviation from the Tender shall be imposed.
- iv) All the Premium quoted by the insurer as per tender & as agreed after due negotiation between MPA & Insurer are fixed and final. No further premium will be asked in future till expiry of the policy subject to no change in sum insured and terms as mentioned in the Tender. However, that 10% Automatic Acquisition Clause will be applicable during the entire tenure of the policy without any additional premium. Statutory payment, if any warranted, will supersede the above requirement.
- v) If any discrepancy arises as to the issued documents not being in conformity with the tender terms the rectification, "NIL" Endorsements shall be issued and delivered by the Insurer within 10 (Ten) working days from the date of request.

- 1.** Copy of Held Cover Certificate/Policy /Endorsement or any other communication whatsoever to the Insured will also be copy marked to Global Insurance Broker Pvt. Ltd.

### **2. Prompt Communication:**

The Insurer will promptly communicate to MPA on any matter having a bearing on insurance cover with copy to Global. Insurer shall address any issue raised by MPA or Global on any matter on the insurance program within 10 working days.



### **3. Non-Cancellation clause**

The insurance policies issued by the Insurer shall not be cancelled by the insurer.

### **4. Claim Management:**

- a. The Insurance Company agrees to provide the names and contact details of their panel of surveyors to MPA and for effective / speedy settlement of claim, Global will prepare a panel of surveyors for approval from insurance company.
- b. Insurer shall depute surveyor from the panel, latest within 24 hours of reporting of any Claim by MPA / Global.
- c. Surveyor should submit his LOR within 3 days of his first visit. Surveyor will submit assessment sheet within 30 days of submission of all required documents by MPA / Global. Such Assessment sheet will be submitted to MPA and Global.
- d. On confirmation of the Assessment sheet by MPA /Global, surveyor shall submit Final Survey Report within 15 days of conveyance of such confirmation with a copy to MPA / Global.
- e. Surveyor / Insurer shall abide by the relevant IRDA Regulation re: IRDA (Protection of Policyholders' interest) Regulations, 2017 and the amendments, if any.
- f. Insurer shall settle the claim within 30 days of the submission of Final Survey Report.

### **On Account Payment:**

For estimated claims over Rs. 100 lacs, the Insurer shall pay an "On Account" payment up to a limit of 50% of the total claim and the amount shall be paid by the insurer within two months from the date of occurrence of loss subject to satisfaction of Surveyor's interim assessment which shall be within 15 days of receipt of Basic documents of the LoR. Settlement will not be held up on the plea/any reasons of Re-Insurer's concurrence or otherwise

### **Mormugao Port Authority**

### **Insurance Co. Ltd**

### **Global Insurance Brokers Pvt Ltd.**

**UNDERTAKING BY THE BIDDER - ANNEXURE -E**

(on the letter head of the bidder)

Undertaking to not engage Global Insurance brokers Pvt Ltd. for the proposed reinsurance transaction thereof of Mormugao Port Authority.

TO WHOM SO EVER IT MAY CONCERN

We, undertake that \_\_\_\_\_ (bidder), will not directly / indirectly involve M/s Global Insurance Brokers Pvt. Ltd. in the proposed reinsurance thereof of Mormugao Port Authority.

For \_\_\_\_\_  
(bidder) Signature :

Name :-

Designation

**REINSURANCE SUPPORT LETTER - ANNEXURE - F**

(To be issued on the reinsurance company's letterhead)

Date:

To,  
Office of FA & CAO  
Mormugao Port Authority.

Subject: Support Letter in respect of Port Package and Hull and Machinery  
Insurance for Mormugao Port Authority for the policy year 2023-24

Dear Sir,

We hereby confirm that we have financial security rating A+ by Security Rating Agency namely \_\_\_\_\_ as on today's date. We confirm that we have provided reinsurance support to \_\_\_\_\_ for the Port Package and Hull and Machinery Insurance for Mormugao Port Authority for the policy year 2023-24.

Yours sincerely,

## **ANNEXURE- G**

(On the Letter head of the Bidder)

### ***BANK DETAILS OF THE BIDDER FOR PAYMENT OF PREMIUM***

| <b>PARTICULARS</b>      |  |
|-------------------------|--|
| 1. Name of the Bank     |  |
| 2. Branch & Address     |  |
| 3. Phone Number         |  |
| 4. Account type (SB/CA) |  |
| 5. Account Number       |  |
| 6. IFS Code             |  |
| 7. MICR Number          |  |

For \_\_\_\_\_ (bidder)

Signature: -

Name:-

Designation

